



Broad-Based Black Economic Empowerment Verification Certificate

Change Logic CS (Pty) Ltd

Certificate Number: GEN/RG01/17/09/2021
Version No: 1
Registration No: 2002/003377/07
VAT No: 4520199003
Address: 6 Margaux Lane, Belaire Winelands Estate
Somerset West
Western Cape
7130

Verification Standard Applied: Codes of Good Practice (Government Gazette 36928)
Scorecard Applied: Amended Generic Scorecard
Broad Based BEE Status level: A Level 1 Contributor to B-BBEE
BEE Procurement Recognition Percentage: 135%
Discounting Principle Applied: No
Empowering Supplier: Yes
Financial Year end assessed: 31 July 2021

Exclusion Principle Applied: No
Modified Flow Through Principle Applied: No

| | | | |
|------------------------------------|--------|---------------------|------------------------------|
| Voting Rights of Black People: | 82,13% | Flow Through | Modified Flow Through |
| Voting Rights of Black Women: | 62,92% | | N/A |
| Economic Interest of Black People: | 82,13% | | N/A |
| Economic Interest of Black Women: | 62,92% | | N/A |

| | |
|--|--------|
| Black Designated Group Ownership | 60,00% |
| Black Youth Ownership | 60,00% |
| Black Disabled Ownership | 0,00% |
| Black Unemployed Ownership | 0,00% |
| Black People Living in Rural Areas Ownership | 0,00% |
| Black Military Veterans Ownership | 0,00% |
| Black New Entrant Ownership | 62,09% |

| | |
|---|-----|
| 51% Black Owned Enterprise | Yes |
| 30% Black Women Owned Enterprise | Yes |
| Participated in Y.E.S Initiative | No |
| Achieve Y.E.S Target & 2.5% Absorption | No |
| Achieve 1.5 x Y.E.S Target & 5% Absorption | No |
| Achieve Double Y.E.S Target & 5% Absorption | No |

A Level 1 Contributor to B-BBEE

| Description | Score |
|-----------------------------------|---------------|
| Ownership | 25,00 |
| Management Control | 6,48 |
| Skills Development | 19,10 |
| Enterprise & Supplier Development | 45,57 |
| Socio-Economic Development | 5,00 |
| Additional Y.E.S Points | 0,00 |
| Overall Score | 101,15 |


Technical Signatory: Rowan Grau

Issue Date: 17-Sep-21
Expiry Date: 16-Sep-22
Period of validity: 12 Months

This Certificate and the verification report are based on information provided to MSCT BEE Services (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by MSCT BEE Services (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade, Industry & Competition's Amended Codes of Good Practice on Broad Based Black Economic Empowerment, as amended, Gazetted on 31 May 2019, Gazette No. 42496. Digitally signed certificates are signed using an Advanced Electronic Signature in accordance with the regulations and compliant with the Electronic Communications and Transactions Act, 2002

MSCT BEE Services (Pty) Ltd, Reg. 2011/109066/07
Directors: R Clark, S Grau, L Reddy

